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Cholamandalam MS GWP rises

Chennai: Chennai-based Cholamandalam MS General Insurance Company posted a Gross Written Premium (GWP) of Rs 526 crore between April and December 2008. The company has surpassed previous year's GWP of Rs 522 crore within 9 months of this year. The joint venture company between Chennai-based Murugappa Group and Mitsui Sumitomo Insurance Group had said that company's market share had increased to 2.31 per cent in November 2008 from 1.85 per cent in March 2008. *BS Reporter*