

Print Coverage

On Financial Result announcement - 2021

Publication - The Hindu
Edition – National
Release - 11th May 2021

Chola MS settles COVID claims worth ₹140 crore

NEW DELHI

Chola MS General Insurance Company (Chola MS) on Monday said it had settled COVID-19-related claims worth over ₹140 crore in FY21. The firm posted gross written premium of ₹4,388 crore. "During the year, COVID-19-related health claims of over ₹140 crore rendered the combined ratio higher at 107.28%. Profit before tax grew 47% to ₹374 crore," it said. PTI

Chola MS Insurance posts ₹374-crore PBT in FY21

OUR BUREAU

Chennai, May 10

Cholamandalam MS General Insurance Company Ltd (Chola MS), a joint venture between the Murugappa Group and Mitsui Sumitomo Insurance Group, Japan, has reported a profit before tax of ₹374 crore and a gross written premium (GWP) of ₹4,388 crore in FY21.

In the previous fiscal, the company reported a GWP of ₹4,398 crore and a profit after tax of ₹149 crore.

The company's performance drew level with the previous year's volumes despite the pandemic induced lockdown and economic slowdown, said a statement.

Profit before Taxes (PBT) grew by 47 per cent to ₹374 crore supported by strong investment income of ₹804 crore with the



Suryanarayanan V,
Managing Director, Chola MS

investment corpus crossing ₹11,000 crore.

During FY21, Covid-19 related health claims of over ₹140 crore rendered the Combined Ratio (CoR) higher at 107.28 per cent.

“Despite the slowdown in lending among our major financier partners, Chola MS has attained growth in volumes from newer channel acquisitions, growth in fire line of busi-

ness in bancassurance, OEM programmes and in-agency business across motor and health,” said Suryanarayanan V, Managing Director, Chola MS.

Higher growth rate

The Company had a 14 per cent growth in Q4 (Jan-March quarter) against the year-ago quarter which was higher than the industry growth.

Chola MS expects to sustain higher than industry growth rate in FY21-22.

The Company re-oriented its product mix across and within motor segment to step up volumes in commercial lines and retail health and in cars and two-wheelers.

Chola MS had a market share of 2.6 per cent and ranked 8th amongst private players in the general insurance industry.

Chola MS settles Covid-19 claims of ₹140 cr in FY21

CHOLAMS GENERAL Insurance Company (Chola MS) on Monday said it settled COVID-19-related claims worth over ₹140 crore in the last financial year. The company had gross written premium at ₹4,388 crore during 2020-21. A joint venture between India's Murugappa Group and Japan's Mitsui Sumitomo Insurance Group, Chola MS said the premium written during FY21 draws level with the previous year's volume despite the pandemic-related lockdown and economic slowdown.

Publication – DT Next
Edition – Chennai
Release - 11th May 2021

Chola MS claims payout at Rs 140 cr

CHENNAI: Chola MS General Insurance Company (Chola MS) on Monday said it settled COVID-19-related claims worth over Rs 140 crore in the last financial year.

The company also had gross written premium at Rs 4,388 crore during 2020-21. A JV between Murugappa Group and Mitsui Sumitomo Insurance Group of Japan, Chola MS said the premium written during FY21 draws level with the previous year's volume despite the pandemic-related lockdown and economic slowdown.

"During the year, COVID-19-related health claims of over Rs 140 cr rendered the Combined Ratio (CoR) higher at 107.28 pc. Profit before taxes grew by 47 pc to Rs 374 cr supported by strong investment income of Rs 804 cr with the investment corpus crossing Rs 11,000 cr," it said.

CoR is a metric to measure the profitability of an insurance company in terms of its daily operation. Chola MS said it re-oriented its product mix both across and within motor to step up volumes in commercial lines and retail health and in cars/two-wheelers.

Publication – News Today
Edition – Chennai
Release - 12th May 2021

Chola MS claims payout at Rs 140 cr

Mumbai, May 11:

Chola MS General Insurance Company (Chola MS) on Monday said it settled COVID-19-related claims worth over Rs 140 crore in the last financial year.

The company also had gross written premium at Rs 4,388 crore during 2020-21.

A JV between Murugappa Group and Mitsui Sumitomo Insurance Group of Japan, Chola MS said the premium written during FY21 draws level with the previous year's volume despite the pandemic-related lockdown and economic slowdown.

During the year, COVID-19-related health claims of over Rs 140 cr rendered the Combined Ratio (CoR) higher at 107.28 pc. Profit before taxes grew by 47 pc to Rs 374 cr supported by strong investment income of Rs 804 cr with the investment corpus crossing Rs 11,000 cr, it said.

CoR is a metric to measure the profitability of an insurance company in terms of its daily operation. Chola MS said it re-oriented its product mix both across and within motor to step up volumes in commercial lines and retail health and in cars/two-wheelers.

Chola MS crosses Rs. 4,388 cr premiums, Rs. 374 cr PBT

Chennai, May 12: Chola Mandalam MS General Insurance Company Limited (Chola MS), a joint venture between the Murugappa Group and Mitsui Sumitomo Insurance Group, Japan has achieved a Gross Written Premium of Rs. 4388 crores during FY 2020-21 drawing level with the previous

year's volumes despite the pandemic related lockdown and economic slowdown. Chola MS has a market share of 2.6% and Ranks 8th amongst private players in the general insurance industry.

During the year, Covid-19 related health claims of over Rs.140 crs rendered the Combined Ratio (CoR) higher at

107.28%. Profit before Taxes grew by 47% to Rs. 374 crores supported by strong investment income of Rs. 804 crores with the investment corpus crossing Rs. 11,000 crores.

Suryanarayanan V, Managing Director, Chola MS said, “ Chola MS expects to sustain higher than industry growth rate in FY21-22.”

Publication – Virtual Times
Edition – Chennai
Release - 12th May 2021

Chola Ms Crosses Rs.4388 Crores In Premiums And Rs.374 Crores In Pbt During Fy 2020-21

Chennai, May 11: Cholamandalam MS General Insurance Company Limited (Chola MS), a joint venture between the Murugappa Group and Mitsui Sumitomo Insurance Group, Japan has achieved a Gross Written Premium of Rs. 4388 crores during FY 2020-21 drawing level with the previous year's volumes despite the pandemic related lockdown and economic slowdown. Chola MS has a market share of 2.6% and Ranks 8th amongst private players in the general insurance industry.

During the year, Covid-19 related health claims of over Rs.140 crs rendered the Combined Ratio (CoR) higher at 107.28%. Profit before Taxes grew by 47% to Rs. 374 crores supported by strong investment income of Rs. 804 crores with the investment corpus crossing Rs. 11,000 crores.

The Company re oriented its product mix both across and within motor to step up volumes in commercial lines & retail health and in cars / two-wheelers. Chola MS won several awards during the year including Celent Model Insurer Award for Legacy and Ecosystem Transfo

CRORES IN PREMIUMS AND RS. 374 CRORES IN PBT DURING FY 2020-21

Chennai, 10th May 2021: Cholamandalam MS General Insurance Company Limited (Chola MS), a joint venture between the Murugappa Group and Mitsui Sumitomo Insurance Group, Japan has achieved a Gross Written Premium of Rs. 4388 crores during FY 2020-21 drawing level with the previous year's volumes despite the pandemic related lockdown and economic slowdown. Chola MS has a market share of 2.6% and Ranks 8th amongst private players in the general insurance industry.

During the year, Covid-19 related health claims of over Rs.140 crs rendered the Combined Ratio (CoR) higher at 107.28%. Profit before Taxes grew by 47% to Rs. 374 crores supported by strong investment income of Rs. 804 crores with the investment corpus crossing Rs. 11,000 crores.

The Company re oriented its product mix both across and within motor to step up volumes in commercial lines & retail health and in cars / two-wheelers. Chola MS won several awards during the year including Celent Model Insurer Award



for Legacy and Ecosystem Transformation.

Commenting on the same, Suryanarayanan V, Managing Director, Chola MS said, "Despite the slowdown in lending among our major financier partners, Chola MS has attained growth in volumes from newer channel acquisitions, growth in fire line of business in bancassurance, OEM programs and in agency business across motor and health. The Company had a 14% growth in Q4 (Jan-March quarter) over the corresponding quarter which was higher than the industry growth. Chola MS expects to sustain higher than industry growth rate in FY21-22. I take this opportunity to thank our employees, our Joint Venture partner – MSI Japan and all our business partners for the support over the years." rmation".

Publication – Mercury
Times
Edition – Jammu
Release - 12th May 2021

Chola MS crosses Rs 4388 crores in and Rs 374 crores in PBT during F

SET News Service

Jammu, May 12

Cholamandalam MS General Insurance Company Limited (Chola MS), a joint venture between the Marugappa Group and Mitsui Bussan Kaisha Insurance Group, Japan has achieved a Gross Written Premium of Rs. 4388 crores during FY 2020-21

share of 2.6% and Rankin 8th amongst private players in the general insurance industry.

During the year, Covid-19 related health claims of over Rs.120 Crs rendered the Combined Ratio (COR) higher at 107.28%. Profit before Taxes grew by 47% to Rs. 114 crores supported by a strong investment income of Rs. 184 crores

and within the motive to step up volumes in commercial lines & retail health and two-wheeler. Chola MS won several awards during the year including Ceres Model Insurer Award for Legacy and Ecosystem Transformation. Commenting on the same, Mr. Suryanarayana V, Managing Director, Chola MS said, "Despite

Publication – Shankh Dhun
Edition – Jammu
Release - 12th May 2021

CHOLA MS CROSSES RS. 4388 IN PREMIUMS AND RS. 374 CRORE DURING FY 2020-21.

(Jammumusth)

JAMMU MAY 11: Chola Mutual Insurance Company Limited (Chola MI), a between the Marappan Group and MI Insurance Group, Jammu has achieved a 5 Premiums of Rs. 4388 crore during FY 2020-21 level with the previous year's volumes due to the related lockdown and economic slow MI has a market share of 2.6% and ranks private players in the general insurance and the year. Covid-19 related health claims in CRO reached the Combined Ratio (C/R) 100.24%. Profit before Tax rose by 47% more supported by a strong investment of Rs. 100 crore with the investment surplus of Rs. 100 crore. The Company maintained its health across and within the sector to stay a commercial focus in retail health and in core area. Chola MI was awarded several awards during the

Chola MS crosses Rs. 4388 cr in premiums & Rs. 374 cr in PBT during FY 2020-21

JAMMU TAWI, MAY 11

Cholamandalam MS General Insurance Company Limited (Chola MS), a joint venture between the Murugappa Group and Mitsui Sumitomo Insurance Group, Japan has achieved a Gross Written Premium of Rs. 4388 crores during FY 2020-21 drawing level with the previous year's volumes despite the pandemic-related lockdown and economic slowdown. Chola MS has a market share of 2.6% and Ranks 8th amongst private players in the general insurance industry. During the year, Covid-19 related health claims of over Rs.140 CRS rendered the Com-

bined Ratio (CoR) higher at 107.28%. Profit before Taxes grew by 47% to Rs. 374 crores supported by a strong investment income of Rs. 804 crores with the investment corpus crossing Rs. 11,000 crores. The Company reoriented its product mix both across and within the motor to step up volumes in commercial lines & retail health and in cars / two-wheelers. Chola MS won several awards during the year including Celent Model Insurer Award for Legacy and Ecosystem Transformation. Commenting on the same, Mr. Suryanarayanan V, Managing Director, Chola MS said, "Despite the slowdown in lending

among our major financier partners, Chola MS has attained growth in volumes from newer channel acquisitions, growth in fire line of business in bancassurance, OEM programs and in agency business across motor and health. The Company had a 14% growth in Q4 (Jan-March quarter) over the corresponding quarter which was higher than the industry growth. Chola MS expects to sustain a higher than industry growth rate in FY21-22. I take this opportunity to thank our employees, our Joint Venture partner - MSI Japan, and all our business partners for the support over the years."

Chola MS crosses Rs 4388 cr in premiums, Rs. 374 cr during FY 2020-21

Top News Report

JAMMU, May 11: Cholamandalam MS General Insurance Company Limited (Chola MS), a joint venture between the Murugappa Group and Mitsui Sumitomo Insurance Group, Japan has achieved a Gross Written Premium of Rs. 4388 crores during FY 2020-21 drawing level with the previous year's volumes despite the pandemic-related lockdown and economic

dered the Combined Ratio (CoR) higher at 107.28%.

Profit before Taxes grew by 47% to Rs. 374 crores supported by a strong investment income of Rs. 804 crores with the investment corpus crossing Rs. 11,000 crores. The Company reoriented its product mix both across and within the motor to step up volumes in commercial lines & retail health and in cars / two-wheelers.

Chola MS won several

the sl
amon
cier p
has a
volun
chan
grow
busin
ance,
and i
acros
The C
grow
quart
spots
was
indus
MS e

‘கரோனா தொடர்பான ரூ.140 கோடி மதிப்பிலான கோரிக்கைகளுக்கு தீர்வு’

புது தில்லி, மே 10:
கரோனா தொடர்பான
இழப்பீடு கோரிவந்த
ரூ.140 கோடி மதிப்பி
லான விண்ணப்பங்க



ளுக்கு தீர்வு காணப்பட்டுள்ளதாக சோழா எம்எஸ் ஜெனரல் இன்சூரன்ஸ் (சோழா எம்எஸ்) திங்கள்கிழமை தெரிவித்துள்ளது.

இதுகுறித்து அந்த நிறுவனம் வெளியிட்டுள்ள அறிக்கையில் மேலும் கூறியுள்ளதாவது:

கடந்த நிதியாண்டில் கரோனா தொடர்பான ரூ.140 கோடி மதிப்பி லான இழப்பீட்டு கோரிக்கைகளுக்கு தீர்வு காணப்பட்டுள்ளது. மேலும், 2020-21 காலகட்டத்தில் நிறுவனத்தின் மொத்த பிரீமியம் ரூ.4,388 கோ டியை எட்டியுள்ளது. வரிக்கு முந்தைய லாபம் 47 சதவீதம் அதிகரித்து ரூ.374 கோடியானது. இது, ரூ.804 கோடி முதலீட்டு வருமானத்தால் சாத தியமாகியுள்ளது.

நிறுவனத்தின் மொத்த முதலீட்டு தொகுப்பு ரூ.11,000 கோடியைத் தாண் டியுள்ளதாக சோழா எம்எஸ் அந்த அறிக்கையில் தெரிவித்துள்ளது.

தென்னிந்தியாவை அடித்தளமாக கொண்டு செயல்பட்டு வரும் சோழா எம்எஸ் நிறுவனத்தின் பொதுக் காப்பீட்டு சந்தைப் பங்களிப்பு 2.6 சதவீத மாக உள்ளது. பொதுக் காப்பீட்டு துறையில் செயல்பட்டு வரும் தனியார் துறை பட்டியலில் இந்நிறுவனம் 8-ஆவது இடத்தில் உள்ளது.

கொரோனா கட்டுப்பாடு காலத்திலும் சோழமண்டலம் பொது இன்சூரன்ஸ் ரூ.4388 கோடி பிரீமியம் வசூல்

நிர்வாக இயக்குனர் வி.சூரிய நாராயணன் தகவல்

சென்னை, மே.11-
முருகப்பா குரூப் அங்கமான
சோழமண்டலம் எம்எஸ் ஜெனரல்
இன்சூரன்ஸ் நிறுவனம், கொரோனா
கட்டுப்பாடு காலத்திலும்
வங்கிகளுடன் கூட்டு, கார்
விற்பனையாளர்களுடன் கூட்டு
போன்ற சிறப்பு அம்சங்களின் மூலம்
ரூ.4388 கோடி பிரீமியம் வசூலித்து
உள்ளது. இது நாட்டில் 8வது
தலைசிறந்த தனியார் இன்சூரன்ஸ்
நிறுவனமாக திகழ்கிறது. கொரோனா
பாதிப்பால் இன்சூரன்ஸ் கோரிக்கை
தொகையாக ரூ.140 கோடி வழங்கி
உள்ளது என்று இதன் நிர்வாக
இயக்குனர் வி.சூரியநாராயணன்
தெரிவித்தார்.

சோழமண்டலம் இன்சூரன்ஸ்
கடந்த ஆண்டில் மொத்த லாபம் 47%
அதிகரித்து ரூ.374 கோடியாக உள்ளது.
முதலீடு மூலம் வருமானம் ரூ.804
கோடி பெற்றுள்ளது. இதன் மொத்த
முதலீடு ரூ.11 ஆயிரம் கோடியாக
உயர்ந்துள்ளது. உலக அளவில்
நிதி நிறுவனங்கள் செயல்பாடு
தேக்க நிலையில் இருந்தாலும்
சோழமண்டலம் பொது இன்சூரன்ஸ்
புதுமை திட்டங்கள் மூலம்
இன்சூரன்ஸ் பாலிசி விற்பனை,
கார் தயாரிப்பாளர், விநியோகஸ்தர்
கூட்டுடன் கார்களுக்கு பாலிசி



விற்பனை மூலம் 4வது காலாண்டில்
14% வளர்ச்சி பெற்றுள்ளது என்று
அவர் தெரிவித்தார்.

நடப்பு (2021-22) ஆண்டிலும்
தொடர்ந்து சோழமண்டலம் இன்சூ
ரன்ஸ் வளர்ச்சி பெறும். ஜப்பான்
மிட்சுயி இன்சூரன்ஸ் கூட்டுடன்
சோழமண்டலம் இன்சூரன்ஸ்
செயல்பட்டு வாகன விபத்து,
மெடிகிளேம், சொத்து பாதுகாப்பு,
விபத்து சுற்றுலா, பயிர் இன்சூரன்ஸ்
திட்டங்களை அறிமுகப்படுத்தி
உள்ளது. இது நாடு முழுவதும் 135
கிளைகள், 40 ஆயிரம் சார்பு விற்பனை
பிரதிநிதிகளை கொண்டுள்ளது
என்று இதன் நிர்வாக இயக்குனர்
வி.சூரியநாராயணன் தெரிவித்தார்.

ચોલામંડલમ ફાઇનાન્સ । કંપનીએ વાર્ષિક
ધોરણો રૂ. ૨૪૩.૨ કરોડનો નફો નોંધાવ્યો
છે. જે ગયા વર્ષે રૂ. ૪૨.૬ કરોડ હતો.
કંપનીના નેટ ઇન્ટરેસ્ટ માર્જિન રૂ. ૨૨૪૯
કરોડ રહ્યાં છે. જે ગયા વર્ષે રૂ. ૯૧૦ કરોડ
પર હતાં.

Publication – Vyapar
Edition – Mumbai
Release - 17th May 2021

ચોલામંડલમ એમએસ ઈન્સ્યો.નો નફો બમણાથી પણ વધુ

સામાન્ય વીમા ઉદ્યોગમાં કંપની આઠમા ક્રમે આવતી મુસ્લિમ ગ્રુપ અને જપાનની મિત્સુબિશી સુમિટોમો ઈન્સ્યોરન્સ ગ્રુપની સંયુક્ત સાહસની કંપની ચોલામંડલમ એમએસ જનરલ ઈન્સ્યોરન્સ કંપનીનો નાણાકીય વર્ષ ૨૦૨૧માં કર પહેલાનો નફો રૂ.૩૭૪ કરોડ (રૂ.૧૪૯ કરોડ) અને ગ્રોસ રિટર્ન પ્રિમિયમ રૂ.૪,૩૮૮ કરોડ (રૂ.૪,૩૮૮ કરોડ) થયા છે.

મહામારી છતાં કંપનીને રૂ.૧૧,૦૦૦ કરોડના રોકાણમાંથી રૂ.૮૦૪ કરોડની આવક થઈ છે. નાણાકીય વર્ષ ૨૦૨૧માં કોવિડ સંબંધિત હેલ્થ ક્લેમ પેટે રૂ.૧૪૦ કરોડથી પણ વધુ ચુકવણી કરવામાં આવી હતી. મેનેજિંગ ડિરેક્ટર સુર્યનારાયણ વીએ કહ્યું કે, મુશ્કેલી છતાં કંપનીએ નવા માધ્યમોને હસ્તગત કરીને વોલ્યુમમાં વધારા દ્વારા વૃદ્ધિ કરી છે. માર્ચ ૨૦૨૧માં પુરા થયેલા ત્રિમાસિકમાં કંપનીની વૃદ્ધિ વાર્ષિક ધોરણે ૧૪ ટકા થઈ છે, જે ઉદ્યોગની એકંદર વૃદ્ધિ કરતા પણ વધુ છે. ચોલામંડલમ એમએસ જનરલ ઈન્સ્યોરન્સ કંપની ૨.૬ ટકા બજાર હિસ્સો ધરાવે છે.